

The Valley's Home-Owned Bank

- * with high quality service and competitive pricing for our customers,
- * fairly treat and provide a good quality of life for our employees,
- * and to continue with a consistent level of profitability for our stockholders.

MANAGEMENT

BOARD OF DIRECTORS

Dear Stockholders:

2025 marked another strong year for Twin River Bank, we have continued to build a high performing, well respected financial institution we can all be proud of. Our commitment remains clear: supporting our local community while growing a strong, stable bank for our customers and stockholders.

The Bank continued its steady growth in 2025. Total loans increased by \$4 million (3.8%), Assets grew by \$6.8 million (4%) and Deposits rose by \$3.7 million (3%). This growth was driven primarily by our close relationships with local businesses, builders, and homeowners – right here where we live and work.

Our profits increased over the prior year by 6%. Higher loan volumes and a favorable rate environment continued to support the strong interest margin. Your stockholder Return on Average Equity was 24.16%

Building on this strong performance, the board has voted to strategically capitalize on our earnings and solid financial position to enhance long-term shareholder value. In addition to the quarterly tax distributions, a quarterly profit distribution will now be added alongside our regular tax distributions.

Looking ahead, we invite you to help us continue building value. Bank with us and refer a friend to the Valley's only local bank. With competitive rates, strong products, and a trusted local team, there has never been a better time to grow with Twin River Bank.

Marni Bann
CEO/CFO

Willie Deibel
President / CCO



Marni Bann
CEO / CFO



Willie Deibel
President / CCO

In accordance with Federal regulation, this bank will provide an Annual Disclosure Statement to our customers, shareholders, and the general public, upon request, containing the bank's financial information for the last two years. This information will be updated annually and made available on or before March 31, 2026. To request a copy of the Annual Disclosure Statement, please contact: Twin River Bank, Attn: Marni Bann, 1507 G Street, Lewiston, ID 83501 (208) 746-4848

Financial Statement Disclaimer:

This statement has not been reviewed, or confirmed for accuracy or relevance, by the FDIC or State of Idaho Department of Finance. We, the undersigned officers of Twin River Bank attest to the correctness of this statement and declare that to the best of our knowledge and belief it has been presented in conformance with the disclosure requirement as set forth by the regulators.

Marni Bann
CEO / CFO

Willie Deibel
President / CCO

John D. Vassar, Chairman
Retired, Vassar-Rawls Funeral Home

Jody Servatius, Vice Chairman
Retired, President / CEO Twin River Bank
& Twin River Financial Corp.

Marni Bann, CEO / CFO
Twin River Bank &
Twin River Financial Corp.

Willie Deibel, President / CCO
Twin River Bank &
Twin River Financial Corp.

Bryan Bentz
Manager, Bentz Boats, LLC

Brad Cannon
Retired, Cannon's Building Material Center, Inc.

James C. Luper
Retired, Luper Automotive, Inc

Michael T. Rooney, MD
Medical Director, Heart 'N Home Hospice

Tom F. Turnbow
Retired, Printcraft Printing, Inc.



TWIN RIVER BANK
www.twinriver.bank
Equal Housing Lender Member FDIC

2025 ANNUAL REPORT



BALANCE SHEET

	December	
	2025	2024
ASSETS:		
(Amounts in Thousands)		
Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin..	\$2,710	\$2,287
Interest-bearing balances.....	\$41,329	\$39,557
Securities:		
Held-to-maturity securities.....	\$0	\$59
Available-for-sale securities.....	\$2,962	\$2,856
Federal funds sold	\$64	\$61
Securities purchased under agreements to resell...	\$0	\$0
Loans		
Loans held for sale.....	\$750	\$484
Loans held for investment.....	\$119,154	\$114,768
LESS: Allowance for loan losses.....	\$1,139	\$1,174
Loans, net of unearned income & allowance.....	\$118,015	\$113,594
Premises, fixed assets	\$989	\$1,025
Other real estate owned.....	\$0	\$0
Other assets.....	\$884	\$937
Total assets.....	\$167,703	\$160,860
LIABILITIES		
Deposits		
Noninterest-bearing.....	\$34,693	\$33,523
Interest-bearing.....	\$110,929	\$108,364
	\$145,622	\$141,887
Federal funds purchased.....	\$0	\$0
Securities sold under agreements to repurchase.....	\$0	\$0
Other liabilities.....	\$838	\$431
Total liabilities.....	\$146,460	\$142,318
EQUITY CAPITAL		
Common stock, \$5 par value;		
170,000 shares issued.....	\$850	\$850
Surplus.....	\$927	\$927
Retained earnings.....	\$19,504	\$16,909
Accumulated other comprehensive income.....	(\$38)	(\$144)
Total equity capital.....	\$21,243	\$18,542
Total liabilities and equity capital.....	\$167,703	\$160,860

INCOME STATEMENT

	Twelve Months Ended December 31	
	2025	2024
INTEREST INCOME:		
(Amounts in Thousands)		
Loans secured by real estate.....		
Loans secured by 1-4 family residential.....	\$5,666	\$5,314
All other loans secured by real estate.....	\$2,040	\$2,036
Commercial and industrial loans.....	\$1,186	\$1,304
Loans to individuals.....	\$228	\$261
All other loans.....	\$13	\$25
Total interest and fee income on loans.....	\$9,133	\$8,940
Balances due from depository institutions.....	\$1,671	\$1,110
Interest and dividend income on securities		
U.S. Treasury & Government securities.....	\$56	\$35
All other securities.....	\$1	\$3
Fed funds sold and sec purchased to resell...	\$3	\$3
Other interest income.....	\$0	\$0
Total interest income.....	\$10,864	\$10,091
INTEREST EXPENSE:		
Interest on deposits:		
Transaction accounts.....	\$34	\$36
Nontransaction accounts:		
Savings deposits (includes MMDA).....	\$257	\$284
Time deposits of \$250,000 or less.....	\$1,429	\$1,048
Time deposits of more than \$250,000.....	\$553	\$403
Fed funds purchased & sec sold under repurch.	\$0	\$0
Total interest expense.....	\$2,273	\$1,771
Net interest income.....	\$8,591	\$8,320
Provision for loan and lease losses.....	\$7	\$74
Net interest income after provision.....	\$8,584	\$8,246
NONINTEREST INCOME:		
Service charges on deposit accounts.....	\$76	\$74
Net gains (losses) of OREO sales.....	\$19	\$0
Net gains (losses) of Other Asset sales.....	\$4	\$0
Other noninterest income.....	\$165	\$165
Total noninterest income.....	\$264	\$239
Realized gains (losses) on AFS securities.....	\$0	\$0
NONINTEREST EXPENSE:		
Salaries and employee benefits.....	\$2,747	\$2,660
Premises and fixed assets.....	\$257	\$284
Other noninterest expense.....	\$746	\$756
Total noninterest expense.....	\$3,750	\$3,700
Income (loss) before income taxes.....	\$5,098	\$4,785
Applicable income taxes.....	\$163	\$158
Net income (loss).....	\$4,935	\$4,627

CHANGES IN EQUITY CAPITAL

	12/31/2025	12/31/2024
Total equity capital most recently reported at the end of the prior year.....	\$18,542	\$15,575
Net income (loss).....	\$4,935	\$4,627
Retirement of capital stock	\$0	\$0
LESS: Cash dividends declared on common stock.....	\$2,339	\$1,758
Other comprehensive income.....	\$105	\$98
Transactions with holding company.....	\$0	\$0
Total equity capital at the end of the current period.....	\$21,243	\$18,542

CHANGES IN ALLOWANCE FOR LOAN LOSS

	12/31/2025	12/31/2024
Balance most recently reported at the end of previous year Report of Condition.....	\$1,174	\$1,107
Recoveries.....	\$0	\$0
LESS: Charge-offs.....	\$30	\$0
Provision for loan losses.....	(\$5)	\$67
Adjustments.....	\$0	\$0
Balance end of current period.....	\$1,139	\$1,174

PAST DUE AND NONACCRUAL LOANS

	12/31/2025	12/31/2024
Past due 90 days or more and still accruing:		
Real estate secured by 1-4 fam residential....	\$0	\$0
Commercial and industrial loans.....	\$0	\$0
Other loans to individuals	\$0	\$0
Nonaccrual		
Secured by Real Estate 1-4 fam residential....	\$112	\$94
Secured by Junior Liens	\$0	\$0
Secured by owner occupied nonfarm nonresidential properties.....	\$0	\$0
Commercial and industrial loans.....	\$142	\$40
Other (includes installment loans)	\$0	\$4
Total.....	\$254	\$138
Loans guaranteed by SBA	\$0	\$0
SBA guaranteed portion	\$0	\$0
Loans restructured in troubled debt		
Secured by Real Estate 1-4 fam residential....	\$0	\$0
Secured by owner occupied nonfarm nonresidential	\$0	\$0

RATIOS

	2025	2024
Return on Average Assets.....	3.07%	3.19%
TRB Return on Average Equity.....	24.74%	27.11%
Bank Book Value per Share.....	\$134.49	\$115.11
Holding Company Book		
Value per Share.....	\$188.74	\$159.31
TRFC Return on Average Equity.....	24.16%	26.75%



BALANCE SHEET

	12/31/2025		12/31/2024	
	(Dollars in Thousands)			
Assets				
Balances with bank subsidiary.....	\$700		\$334	
Investment in nonbank subsidiary.....	\$0		\$0	
Investment in bank subsidiary.....	\$21,243		\$18,542	
Receivable due from bank.....	\$420		\$0	
Total assets.....	\$22,363		\$18,876	
Liabilities and Equity Capital				
Notes payable.....	\$0		\$0	
Accrued interest payable.....	\$0		\$0	
* Balance due to nonbank subsidiaries.....	\$0		\$0	
Dividend payable.....	\$0		\$0	
Other liabilities.....	\$0		\$0	
Total liabilities.....	\$0		\$0	
Stockholders' equity				
Common stock, including related surplus.....	\$1,497		\$1,497	
Other equity capital components.....	(\$1,467)		(\$1,467)	
Retained earnings.....	\$22,371		\$18,990	
Accumulated other comprehensive income.....	(\$38)		(\$144)	
Total equity capital.....	\$22,363		\$18,876	
Total liabilities & equity capital.....	\$22,363		\$18,876	

STATEMENTS OF INCOME

	Twelve Months Ended December 31	
	2025	2024
Operating Income	\$1,927	\$1,761
Dividends & Other income.....	\$1,927	\$1,761
Total operating income	\$2	\$2
Total expense.....	\$1,925	\$1,759
Equity in undistributed income (loss) bank sub	\$3,016	\$2,869
Nonbank subsidiary	\$0	\$0
Net income (loss)	\$4,941	\$4,628
Less YTD Cash Distributions.....	\$1,559	\$1,558
Retained earnings YTD.....	\$3,382	\$3,070



1507 G St, Lewiston, ID 83501



900 5th St, Clarkston, WA 99403



201 2nd St, Asotin, WA 99402



3330 10th St, Lewiston, ID 83501